

FY 2014 FINANCING SCHEDULE for the Stormwater/Asset Management/Wastewater (SAW) Program

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Part A of Loan Application, Project Proposal, Resolution				
Notification of Application Approval				
Fact Sheets Published No Later Than				
Plans and Specs approved (if applicable)				
Part B of Loan Application, Bid Data (With Tentative Contract Award)				
DEQ Order of Approval Issued*	11/22/2013	03/11/2014	06/03/2014	08/26/2014
Borrower's Pre-Closing with the MFA	12/03/2013	03/28/2014	06/13/2014	09/05/2014
MFA CLOSING	12/12/2013	04/09/2014	06/25/2014	09/17/2014
Notice to Proceed Issued No Later Than	02/10/2014	06/08/2014	08/24/2014	11/16/2014

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A SAW LOAN MUST INCLUDE:

1. A completed SAW application including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application.
4. If applicable, all executed intermunicipal service agreements.
5. An approved User Charge System (if necessary).
6. An approved Project Proposal.
7. A set of plans and specifications suitable for bidding, including DEQ construction permit if required.
8. A certified resolution from the applicant designating an authorized representative.
9. Verification that the project has been advertised for bids or other appropriate procurement action.